ALL THE LATEST NEWS OF THE BUSINESS WORLD.

Leaders of Their Organization Have Counselled Them to Go Slow About Making Demands nand Precipitating a War.

Federation Believes Now That Its Long-Cherished Plan of Oranizing All Employees of Railways in City ():May Be Realized.

simong the 1,500 employees of the Man-sitan "L" who have formed a union affiliated with the American Federation at Labor opinion was divided to-day as whether demands would be immeditely made and a strike ordered in the event of their refusal, or the matter of resenting grievances laid over until the management of the "L" passed to ne Subway Company on April 1.

Many of the employees entered the a strike would be declared immediately. Now they have been told by their leaders that a strike is a matter for future

The statement that the officials of the yees is privately denied by those in the organization. They even slaim that they were advised by the vances up with their new by presented their grievances now the rs would ask for time to consider and by the time the agreement ed the old officials would be the point of stepping out of power. To enhance the hotheads who are urg-ant immediate strike the leaders are seminded them that a strike of employees will precipitate a which will bear heaviest on soring people of the city and that we should be taken until well ed and so brought about that will lose neither the symy nor support of their fellow-work-

lete organization of the "L" es has given the leaders of the can Federation of Labor ground pe that a cherished plan to have the ratiroad employees of the city one organization may be realized, see last December the Federation has a skilled organizers working among 20,000 employees of the Metropolitan

wagon loads of circulars all over the research wagon loads of circulars all over the reconstruction will be moved that organization will oring their wages up to a level with the LT motormen, who are now receiving 3.25 a day. The conductors on the street rallways in the Bronx were also complacent, but the success of the movement has been retarded by the indifference of the conductors on the Manhattan surface cars. The labor leaders do not care to discuss the reasons which they say underlie this indifference of the men who collect fares on the crowded tirest cars of Manhattan.

The movement has not been aband doned, however, and it is expected that the "II" situation will give the effort reas impetus. Meetings are being held nightly in the vicinity of the various par barns. It is said that fourteen old employees of the Metropolitan have been dismissed within the past month for activity in organizing.

OF NEW YORK. ARRIVED.

TING STEAMSHIPS. DUE TO DAY.

Already Under Sentence for E. S. Dean Frauds, Is Locked Up on New Charges.

He Could Not Refrain from Inventing New Schemes for Gathering in Dupes.

James B. Kellogg, who was sentenced o serve seven years and six months' mprisonment by Recorder Goff after be ing convicted of grand largeny for his vital importance to the cause of organ connection with the Dean Company ized labor. swindle in a get-rich-quick scheme, and l

Inspector Little. The charges against him grew out of his alleged attempt "I" road knew nothing of the organ- to induce persons to invest in mining Brotherhood of Railway Trainmen, For the last fifteen years James B.

Kellogg has been connected with scores of get-rich-quick schemes that at emdals that it would be better have attracted wide public attention them to effect a strong organization and finally landed him in a felon's then take the matter of settling cell. It has been estimated by prose cuting officers and others who inves s. The men were reminded that if tigated the various schemes of this man that he has swindled thousands of persons all over the country out of several millions of dollars, and with such cleverness that he escaped conviction for more than a dozen years until the machinations of the E. S. Dean Company were exposed and he and his partners in the swindle were

Just One of His Schemes. About twelve years ago Kellogg had a gold mine in getting up programmes for "fake" concerts, by which he swindled hundreds of advertisers who certs were bona fide and would be he hit upon the "discretionary pool" way until he organized the E. S. Dean

Company. The scheme consisted in sending out wagon loads of circulars all over the

After Kellogs had been sentenced by all the railroads in the country, and be-Recorder Goff he was sentenced to Recorder Goff he was sentenced to side which the anthracite strike will pale into insignificance, is probable.

But Americans Were Poorly Infin enced by Union Pacific Report. Steadiness was shown in most of the

a the monetary outlook. Americans were easier, being unfavorably influenced by the decrease in Union Pacific January net. Grand Trunks were firm, South Africans were off fraction-ally, while Copper stocks were strong, Rio Tintos being the feature of the

change to-day, due to an improvement

HARRIS ADMINISTRATOR.

Theatrical Manager Will Wind Up

At the request of Lawyer A. H. Hummel Surrogate Thomas to day appointed averaging lower than in recent years. Sixty-six bids were as low as par. The Mahash price administrator of the estate of his wife, who died lately. It is tild to be a large one. Estate Left by Wife.

Regarded as of Vital Importance to Organized Workers Everywhere.

Has Been Decided--Appeal to Higher Courts, if Necessary.

ST. LOUIS, March 5.-The Wabast strike situation here has evolved through its legal phases a situation of

Leaders of the various labor organ- and Manhattan properties. later employed the techincalities of the trations involved in the threatened law successfully, was arrested again to- strike and their counsel admit that if day on two charges-one of conspiring to the temporary injunction issued against use of the mails. He was arraigned be- cuit Judge Elmer B. Adams is susfore United States Commissioner Shleids tained by the higher courts and incor-Kellogg was arrested in his offices in right of organized labor to fight capthe Park Row Building by Post-Office ital by strikes and lockouts will be sequently weakened and declined over incetting at once.

Sequently weakened and declined over incetting at once.

The new quarterly dividend is at the rate of 7 per cent. a year, which is the

of Railway Trainmen for the lega battle

Associated with them is Frederick N Judson, one of the leaders of the Mis-souri bar. When Judge Adams consouri bar. porary injunction. If their motion prewere persuaded to believe that the con- injunction permanent the labor organi- bonds were unchanged, but radicoad zation will be face to face with what bonds were weaker. given for charitable purposes. After that they recognize as a struggle for life.

A strike appears inevitable, but in the neans of declaring it than by an order authoritatively issued through the various labor organizations. The injunction of Judge Adams is so sweepin that to-day the labor leaders were afraid to even suggest the method by which the men would be advised to stop work.

Judge Adams Talks.

comment in the appealed ft.

and was allowed hit.

Ten.

Buildin.

Buildin afternoom by a small fire in the basement of the structure. Although the
smoke did not extend above the second
floor, the news of the fire got through
the building on some mysterious telepathic wave, and there was a rush to
the elevators that strained the cables.

A spark frem a dynamo set fire to
some woodwork in the engine room,
creating a little blaze that made a lot of
smoke. Employees of the building ran a
fire hose through the offices of the
Standard Trust Company of New York,
acroes the court and down the stairway
to the basement. They managed to extinguish the blaze without calling on the
Fire Department, and another crush on
the elevators resulted, this time up instead of down.

CITY SECURITIES SOLD. Corporate Stock Aggregating \$2 .departments of the London Stock Ex- 500,000 Disposed of by Comptroller Comptroller Grout to-day sold \$2,500,000 worth of the city's corporate stock.

The issue is divided in this way: \$1,000,-The issue is divided in this way: \$1,000,000 corporate stock for the new aqueduct, \$500,000 for the new East River
Bridge, \$250,000 for an additional water
supply, \$250,000 for public baths, \$150,000
of or new buildings for the Department of
Correction, \$250,000 for the improvement
of parks, parkways and drives; \$30,000
for the improvement of Bronx Park territory allotted to the Zoological Society,
and \$50,000 for the improvement of the
botanical garden and herbarium in
Bronx Park.

The stock sold is of the \$1-2 per cent.
class.

Noted Get-Rich-Quick Swindler, Legal Proceedings at St. Louis Fears of Tight Money, Strikes Elevated Railroad Directors on Manhattan "L" and Wabash Roads and Continued Call of Loans Weaken Prices.

to Stimulate Stock to Expected Degree-Losses Shown by All the

Leaders on the List.

A feature of the trading was the contest in Manhattan. Dealings in this stock included many lots of over 1,000 meeting would not have been held until a week from to-day, but as several of vance of 5-8 per cent. on the expected the directors will be out of town next vance of 5-8 per cent. on the expected the directors will be out of town next vance of 5-8 per cent. On the expected the directors will be out of town next vance of 5-8 per cent. On the expected the directors will be out of town next vance of 5-8 per cent. On the expected the directors will be out of town next vance of 5-8 per cent. On the expected the directors will be out of town next vance of 5-8 per cent. On the expected the directors will be out of town next vance of 5-8 per cent. On the expected the directors will be out of town next vance of 5-8 per cent. On the expected the directors will be out of town next vance of 5-8 per cent. On the expected the directors will be out of town next vance of 5-8 per cent. On the expected the directors will be out of town next vance of 5-8 per cent. On the expected the directors will be out of town next vance of 5-8 per cent. On the expected the directors will be out of town next vance of 5-8 per cent. On the expected the directors will be out of town next vance of 5-8 per cent. On the expected the directors will be out of town next vance of 5-8 per cent. On the expected the directors will be out of town next vance of 5-8 per cent. On the expected the directors will be out of town next vance of 5-8 per cent. On the expected the directors will be out of town next vance of 5-8 per cent. On the expected the directors will be out of town next vance of 5-8 per cent. On the expected the directors will be out of town next vance of 5-8 per cent. On the expected the directors will be out of town next vance of 5-8 per cent. On the expected the directors will be out of town next vance of 5-8 per cent. On the expected the directors will be out of town next vance of 5-8 per cent. On the expected the directors will be out

ital by strikes and lockouts will be doomed.

Grand Master P. H. Morrisey, of the Brotherhood of Railway Trainmen, said to-day:

"If Judge Adams's injunction order is upheld the death knell of organized labor will be sounded."

Legal Fight Is On.

Legal Fight Is On.

Every legal resource the labor unions can command has been brought to bear can command has been brought to bear to fight the injunction. Attorneys E. Jay Pinney, of Peoria, Ill., and Judge W. T. Irwin, of Cleveland, O., have fitted the doomed.

3 per cent. on the possibility of a strike and of 7 per cent. a year, which is the full amount to which the stock is entitled under the lease to the Inter-thorough Rapid Transit Company. The lease provides that between April 1, 1966, and Jan. 1, 1906, the Manhattan all over the country. The wages are not so high in other cities.

Atchison. Chesapeake & Ohio, Louisville & Nashville, Missouri Pacific and command has been brought to bear to fight the injunction. Attorneys E. Jay Pinney, of Peoria, Ill., and Judge W. T. Irwin, of Cleveland, O., have for the country and the trainmen.

3 per cent. on the toack is entitled under the lease to the Inter-to-the lease to the Inter-the lease to the Inter-the

Local traction stocks did not escape he general tendency. Brooklyn Rapid Transit opened somewhat better, but soon dropped below the previous close. vened court this morning they moved In the industrial list Consolidated Gas for a dismissal of the order of tem- fell 11-2 per cent. Amalgamated Copper opened 1-2 per cent. lower, but found vails a strike will be immediately de- excellent support from the pool operclared involving all the trainmen and ating it, and the dealings were large at firemen on the Wabash system. If, only a nominal loss, but soon declined owever, the Court decides to make its again over 2 per cent. Government

Some attempt was made to make capiof a permanent injunction the tal out of the two-year default clause strikers will have to devise some other in the terms of the nUited States Steel bond issue. The steel issues upon the whole seemed to meet with better sup port than many other stocks.

> The bear pool in Baltimore & Ohio was credited with covering part of its shorts on the decline. It had good sources of information when its line was

Judge Adams Talks.

Judge Adams, when his attention was called to criticisms made upon his ruling by Senators, Representatives and others, delivered himself strongly in defense of the injunction. Said he:

"Thèse gentlemen can't understand the order until they have seen the bill. If they had seen the bill presented by the Wabash Railroad Company, asking, the order, they would probably understand its scope better."

In a circular letter to the Wabash employees, President Ramsey tells them that if the trainmen and firemen go out and recognized the patent fact that there was \$40,000,000 of new stocks in the street which had never been properly digested.

Amalgamated Copper held as well as anything, and is being accumulated by the Lewisohn interest, while the Standard oil people are said to be well disposed toward an advance. The increasing foreign demand for copper is considered important.

Canadian Pacific was weak, in sym-

Canadian Pacific was weak, in sym pathy with the decline in London and the report that Toronto and Montreal had been realizing.

The increased dividend rumors in Manhattan were more than offset by the formation of a conductors' union and the expected organized demand for an increase in wages.

There was some pressure in Wabash on the belief that the bulls in the stock had overstayed their market.

Time money was firm, being quoted at 5 1-2 per cent. Call money was offered at 4 to 4 1-2 per cent.

The Closing Quotations. To-day's highest, lowest and closing prices and the net changes from yesterday's closing prices are as follows:

"L" MEN DIVIDED JAS. B. KELLOCC WABASH FICHT STOCKS SLUMP MANHATTAN PAYS IRON TRUST WILL SANG 'OLE VIRGINNY' \$1,000,000 HOME ARRESTED AGAIN AROUSES LABOR. ON HEAVY SELLING EIGHT PER CENT, FIGHT WAGE RAISE

> Make Quarterly Declaration on Basis of Seven Per Cent., with One Added from Surplus.

with Capital of a Billion Orthe Workers' Union.

HOTHEADS ARE HELD BACK, HAD A REMARKABLE CAREER, BATTLE IS ON IN COURT, MANHATTAN A FEATURE, ACTION UNDER THE LEASE, UNIFORM SCALE ASKED FOR.

Be Out of Town on Date the Regular Meeting Was Called For.

The stock market was active but weak At a meeting of the directors of the all day on lower London quotations, Manhattan Elevated Railway, held tocalling of loans by the banks, anxiety day, the regular quarterly dividend was over the local monetary situation and increased from 11-2 to 13-4 per cent, the impending strikes on the Wabash and an extra dividend of 1 per cent, was decided upon, to be paid all stockholders on April 1.

defraud and the other for fraudulent the strike leaders by United States Cir. stock included many lots of over 1,000 meeting would not have been held until 1. There are forty concerns in the porated into the laws of the land, the extra dividend declaration, but it sub- week it was deemed best to call the country.

KANSAS CITY, Mo., March 5 .- John

private physician and others passed through this city yesterday from New Orleans on their way to California. Dr. H. F. Biggar said: "Mr. Rockefeller was never in better health than at present." D. Rockefeller, Mrs. Rockefeller, his son

National Structural Association ganizes to Oppose Demand of

Early Move Made by Board, Most Big Fight Likely Between Capita

Big Fight Likely Between Capital and Labor in That Branch of the Industrial Trades Unless Headed Off by Action.

The National Structural Iron Manufacturers' Association, composed of the leaders of the trade throughout the country, with a combined capital of more than \$1,000,000,000, has been organized to resist the demand for an increase in wages which will be made by the national organization of the Structural Iron Workers' Union on May by the national organization of the Structural Iron Workers' Union on May I. There are forty concerns in the Structural Iron Manufacturer is represented by the national organization of the Structural Iron Workers' Union on May I. There are forty concerns in the Structural Iron Manufacturer is and Ison the street. The walked all the way from Virginia, singing as they came. Last night they were arrested by a crowd in front of the Vanderbilt on the southwest organized. They walked all the way from Virginia, singing as they came. Last night they were surrounded by a crowd in front of the Vanderbilt on the southwest corner, and the site of the projected Norton F. Plant mansion on the southwest corner. In the structural Iron Workers' Union on May by the national organization of the Structural Iron Workers' Union on May by the national organization of the Structural Iron Workers' Union on May by the national organization of the Structural Iron Workers' Union on May by the national organization of the Structural Iron Workers' Union on May by the national organization of the Structural Iron Workers' Union on May by the national organization of the Structural Iron Workers' Union on May by the national organization of the Structural Iron Workers' Union on May by the national organization of the Structural Iron Workers' Union on May by the national organization of the Structural Iron Workers' Union on Magistrate explained to state of the United States Realty and Ponstruct explained to single fro

The workmen propose to ask an increase in wages. They now receive 50

Kaiser's Heir Bound for Egypt. BRINDISI, Italy, March 5 .- The Ger man Crown Prince Frederick William and his brother, Eitel Frederick, ar rived from Milan and embarked on the yacht Sapphire for Egypt. They expect to go up the Nile to Khartoum and visit the Holy Land later.

New Spring Coats M Suits tive garments at such very low prices. New Styles Are Prettier Than Ever Before.

A broad field for your selection.

Remember, we are the Largest Cloak and Suit House. Friday and Saturday Specials.

WOMEN'S BLOUSE SUITS of Broadcloth, collar-less, with hip skirt piped with peau de soie, new panel skirt,

FANCY BLOUSE SUITS ploture) yoke effect; cape on 14.98 yoke skirt, at

Remember, Alterations Free of Charge.

New Covert Coats.

The correct up-to-date Spring Covert Coats, short hip, new sleeves, superior tailoring (exactly like picture),

Black Cheviot Jackets, fly front, finely tailored, silk lined, sizes 32 to 46

Remember, Alterations Free of Charge. Mail orders receive prompt attention. Write for New Spring Catalogue. We pay express

CLOAK AND SUIT HOUSE.

12 and 14 West 14th Street, N. Y.

Ten-Year

Guarantee

Pair of

SALE FRIDAY AND SATURDAY \$5.00 SOLID GOLD FOR \$1.00



GREAT CARE WILL BE TAKEN AND EACH EYE TESTED SEPARATELY

EXAMINATION FREE, AND PERFECT FIT GUARANTEED. WE START THE GREAT SALE TO MORROW. To-morrow we will place on sale 5,000 pairs of Eye-Glasses. Every particle of metal in it is a guarantzed Solid Geld. The lenses are large and made of pure white crystals. To originate the property of the patent clips prevent slipping. In fact, they are perfect in every spect, and are strong, dirable and attractive-looking glasses. Remember, exclusive optioners would ask you \$5.00 for the same article. Our price, \$1.00.

EHRICH BROS.' DRY GOODS HOUSE Sixth Ave, and 23d Street, New York

Blind Uncle Ben and Aunt Emma Millionaire Buys a Lot at Fifty-Walked Up from Dixie to Sing Plantation Melodies for Rich.

From the slum district of Richmond, From the slum district of Richmond, Va., to the Vanderbilt mansion in Fifth avenue, New York, was the journey taken on foot by Benjamin Marshall, a blind and aged negro, and his wife Emma.

"We-all jes' cum up to sing fo' de millionate years of the Hotel Langham plot. It was sold to the millionate years of the Linted and Linted and Linted and Linted Langham plot. It was sold to the millionate years of the Linted Langham plot.

Site of the Old Langham

second Street for Mansion on

H.O'Neill & Co.

Misses' Suit Department.

We are now making a splendid showing of SUITS for misses and small women, embracing all the new materials, amongst which are Canvas Cloths, Etamines, Voiles, Cheviots, etc. They are all handsomely trimmed and present many novel and exclusive designs—also the new styles in Misses' and Children's COATS in cloth and silk.

Specials for Friday and Saturday. MISSES' SUITS, TAILOR-MADE, of all-wood mixtures, in blue and tan, jacket finished with silk braid, new flare skirt, sizes 14, 16 and 18 years; special at......

CHILDREN'S RELIER JACKETS in red and blue cheviots, box back, with emblem on eleeve, sizes 6 to 14 years; special at.....

We Are Also Showing A splendid assortment of CHILDREN'S WASH DRESSES for Spring, in Lawns, Dimities, Ginghams, etc., at extremely moderate prices.

Special Sale Friday and Saturday of

Boys' Spring Suits and Reefers.



(Second Floor.) Boys' Norfolk Suits

With An Extra Pair of Trousers (Exactly like cut). Made of Imported Cassimere, Cheviots and Tweeds, in light and dark colors.

> (Sizes 5 to 14 years.) \$3.98

Regular Price \$6.75. BOYS' REGULATION SPRING REEFERS, made of All-Wool Cheviots and Serge, embroidered designs and bars on sleeve, colors navy and royal blue; sizes 3 to 8

\$3.98

Regular Price \$5.75. BOYS' SAILOR SUITS of all-wool serge, trimmed with Soutache braid, colors navy and royal blue, brown and red, sizes 2.98 to 10 years, regular price \$5.00; Friday and Saturday.....

Closing Out

Balance of our \$5.75 BOYS' all-wool Oxford gray OVLR- 2.98

Stunning Ribbons on Display.

Ribbons that are marvels of designs are being shown

in great profusion. Brocade Satins, the novelty of the season for hat trimmings and sashes—Lace Striped Ribbons and the Louisines

mings and sashes—Lace Striped Ribbons and the Louisines with a more lustrous sheen than ever—Persian Taffetas with their soft finish and exquisite color blendings and that tie or bow up to perfection—in fact, the Spring Novelties are here and in most tempting array.

The soft Ribbons, particularly, make up into every style of flower, roses being especially beautiful. Orders will be taken at the ribbon counter to match gowns and scented in favorite perfumes.

Special for Friday and Saturday. FINE SILK, SATIN and TAFFETA RIBBONS, 4% inches wide, in white, black, mile, pink, light blue, navy, lilac, maise, old rose and cardinal, regular value 28c.; at per yard;

Sixth Avenue, 20th to 21st Street.